

Independent Auditor's Report on Annual Financial Results of Praxis Home Retail Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Praxis Home Retail Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of Praxis Home Retail Limited ("the Company") for the year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SA') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

4. We draw attention to Note 5 to the Statement, which indicates that the Company has incurred a cash loss of ₹4,058.31 lakhs during the year ended March 31, 2026 and, as of that date, the Company's net worth is negative. Further, the Company's current liabilities exceeded its current assets by ₹5,994.33 lakhs. The Company has also received a notice under the Insolvency and Bankruptcy Code, 2016 from an operational creditor. These conditions, along with other matters as set forth in the aforesaid note, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Statement of the Company have been prepared on a going concern basis based on management's assessment of the Company's ability to meet its obligations.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Statement

5. This Statement have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation of this Statement that give a true and fair view of the net loss including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process for material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the SAs, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
-
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with the Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. As described in Note 17 of the Statement, the figures of the quarter ended March 31 in each of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year.

Our opinion is not modified in respect of this matter.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No: 302049E


Ravi Kapoor
Partner
Membership No. 040404



UDIN: 26040404RHZSSQ2639

Place: Mumbai
Date: May 29, 2026

Praxis Home Retail Limited

Regd. Office: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (E) Mumbai- 400060

CIN: L52100MH2011PLC212866

Tel.: 022-4518 4399; Website: www.praxisretail.in; E-mail: investorrelations@praxisretail.in

Statement of Financial Results for the Quarter and Year Ended March 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.3.2025
		(Unaudited)*	(Unaudited)	(Unaudited)*	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	2,474.06	2,620.05	2,720.08	9,566.21	11,896.96
	b) Other Income	453.47	416.46	26.88	1,185.86	3,914.69
	Total Income	2,927.53	3,036.51	2,746.96	10,752.07	15,811.65
2	Expenses					
	a) Purchase of Stock in trade	1,010.27	666.80	1,388.55	4,032.79	4,932.85
	b) (Increase)/Decrease in Inventories of Stock in trade	332.54	801.74	352.90	1,494.91	2,020.98
	c) Employee Benefits Expenses (Refer Note 8)	464.01	472.65	460.94	1,915.59	2,663.01
	d) Finance Costs	583.23	557.43	339.78	2,117.85	1,671.54
	e) Depreciation and Amortisation expenses	430.96	552.69	682.80	2,064.02	2,745.48
	f) Other Expenses (Refer Note 4)	1,536.37	1,574.30	960.89	5,228.41	5,275.64
	Total Expenses	4,357.38	4,625.61	4,185.86	16,853.57	19,309.50
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	(1,429.85)	(1,589.10)	(1,438.90)	(6,101.49)	(3,497.85)
4	Exceptional Items (Net) (Refer Note 3)	(10,100.00)	-	-	(560.00)	-
5	Profit / (Loss) before Tax and after Exceptional Items	(11,529.85)	(1,589.10)	(1,438.90)	(6,661.49)	(3,497.85)
6	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax Liability / (Asset)	-	-	-	-	-
7	Profit/(Loss) for the period/year (5-6)	(11,529.85)	(1,589.10)	(1,438.90)	(6,661.49)	(3,497.85)
	Other Comprehensive Income					
	Items that will not be reclassified to Profit & Loss					
	(a) Remeasurements of Defined benefit plans	(29.57)	3.28	(55.57)	(26.29)	(55.57)
	(b) Income Tax relating to above	-	-	-	-	-
8	Other Comprehensive Income for the period/year	(29.57)	3.28	(55.57)	(26.29)	(55.57)
9	Total Comprehensive Income for the period/year (7+8)	(11,559.42)	(1,585.82)	(1,494.47)	(6,687.78)	(3,553.42)
10	Paid up Equity Share Capital (Face Value ₹ 5/- per share)	9,290.61	9,290.61	6,760.91	9,290.61	6,760.91
11	Other Equity				(17,005.83)	(12,909.56)
12	Earnings per Equity Share (Face value of ₹ 5/- each)					
	Basic EPS in ₹ (not annualized for Quarter & Period ended Refer Note 13)	(6.21)	(0.86)	(1.08)	(4.03)	(2.74)
	Diluted EPS in ₹ (not annualized for Quarter & Period ended Refer Note 13 & 14)	(6.21)	(0.86)	(1.08)	(4.03)	(2.74)
*	Refer Note 17					



Notes:-

- 1 The above financial results have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. Further, these financial results also have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company's business activity falls within a single primary business segment of "retail" and there are no separate reportable segments as per Ind AS 108 "Operating Segments". Company's operations are only confined in India.
- 3 Exceptional item for the year ended March 31, 2026 comprises of:

Provision for ECL created towards security deposit of ₹10,100 lakhs receivable by the Company from a related party (refer Note 9) net off waiver of inter-corporate deposits of ₹ 8,527.61 lakhs towards principal and ₹ 278.97 lakhs towards accrued interest thereon extended by six related parties and ₹ 678.00 lakhs towards principal and ₹ 55.42 lakhs towards accrued interest extended by a non related party.
- 4 Other Expenses for the quarter and year ended March 31, 2026 comprises of additional provision for inventory shrinkage amounting to ₹81.52 Lakhs and ₹ 388.01 lakhs and unutilized advance written off Nil and ₹ 390.00 lakhs respectively
- 5 The Company has incurred a cash loss of ₹ 4,058.31 lakhs for the year ended March 31, 2026 and the net worth is negative amounting to ₹7,715.22 Lakhs. The Company has raised funds via Right issue amounting to ₹ 4,958.00 (as referred in Note 16) & waiver of ICD and accrued interest (as referred in Note 3) which has improved the liquidity. Further, the Company is committed to improve its operational efficiency to boost sales, reduce cost and to explore various possible options to raise the funds. These together are expected to bring financial stability and improve the net worth enabling the Company to meet all obligations. Accordingly, the financial results of the Company have been prepared on a going concern basis.
- 6 9% Non-Cumulative Redeemable Preference Shares of ₹ 100/- each ("NCRPs") aggregating to ₹630 lakhs held by Future Enterprises Limited ("FEL") were due for redemption on December 8, 2022. As per the provisions of Section 55 of the Companies Act, 2013, read with the relevant rules made thereunder, preference shares can be redeemed only out of (i) profits available for distribution as dividend in terms of Section 123 of the said Act, or (ii) the proceeds of a fresh issue of shares made specifically for the purpose of such redemption. The Company has not made any fresh issue of shares for the purpose of redemption. Accordingly, the NCRPs could not be redeemed on their due date/ as on date and continue to be disclosed as unredeemed preference share capital in the financial statements of the Company until their redemption.
- 7 a) The Company provided security deposits aggregating to ₹10,100 lakhs to Future Enterprises Limited ("FEL") in connection with the lease of in-store retail infra-assets arrangements entered into pursuant to the Composite Scheme of Demerger ("Scheme"). The Scheme was sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated 10 November 2017. The lease arrangement entered into pursuant to the demerger expired on November 30, 2022.

FEL was admitted under Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 ("IBC") with effect from February 27, 2023. The Company filed its proof of debt in the CIRP proceedings on 28th April, 2026, asserting a claim of INR 10,100 Lakhs, being the amount of security deposit for the in-store retail infra-assets arrangement.

In earlier years, the Company assessed recoverability of the security deposit and concluded that no provision for expected credit loss was required, having regard to the following factors:

 - (i) the Company's continued possession and operational use of the underlying in-store retail infra-assets;
 - (ii) an independent valuation of the underlying in-store retail infra-assets obtained during FY 2022-23, which indicated asset values exceeding INR 10,100 lakhs, thereby providing security comfort in respect of the deposit amount; and
 - (iii) the then current stage of CIRP proceedings and the uncertainty as to eventual recoveries, which did not, at that time, indicate a significant deterioration in the probability of recovery of the security deposit.

During the current year, the Company undertook a reassessment of the recoverability of the security deposit. The following specific developments, which crystallised or became apparent :

 - (i) significant uncertainty regarding the quantum of recoveries available to unsecured creditors in the CIRP proceedings against FEL;
 - (ii) reduced utility and realisable value of the in-store retail infra-assets, arising from the closure of the stores at which such assets are located, resulting in a material diminution in the value of the security comfort previously relied upon; and
 - (iii) the communication received from the Resolution Professional ("RP") subsequent to the current year, as further described in the para below.

Subsequently to the year ended 31 March 2026, the Company received a communication from the RP dated 15 May 2026, wherein the claim towards refund of the security deposit aggregating to ₹10,100 lakhs was only provisionally verified and remained subject to reconciliation, verification of supporting documents, condonation of delay by RP, response to certain observations made by the RP; and completion of the approval process under the CIRP framework. Considering the cumulative deterioration in recoverability indicators and additional information received subsequent to the current year, including the communication from the RP described above, the Company reassessed the probability of recovery of the security deposit.

Based on this reassessment, management concluded that the probability of the recovery of the security deposit is remote, warranting recognition of an Expected Credit Loss ("ECL") aggregating to ₹10,100 lakhs. Accordingly, the Company recognised a full ECL aggregating to ₹10,100 during the year ended March 31, 2026 in accordance with Ind AS 109.
- b) The Resolution Professional ("RP") of the said FEL has filed an Interlocutory Application (IA) in Company Petition (IB) No.513/NCLT/MB/2022 on January 9, 2025, before the National Company Law Tribunal, Mumbai bench (NCLT) under the IBC, 2016 against, amongst others, the Promoter of the Company and the Company. In the said IA, the RP has, inter alia, claimed the lease rental amounting to ₹ 4,577.35 lakhs from the Company for the in-store retail infra-assets leased by the Lessor to the Company. The said IA is challenged on the grounds that the RP has relied upon the unauthenticated, unsigned and incomplete Transaction Audit report (TAR). The Company has filed limited affidavit challenging the maintainability of the Application on the preliminary ground that the draft TAR which forms the sole basis of the Application, is undated, unsigned and therefore, incomplete, defective, and wholly unreliable. Till the time the claim is not substantiated, it is considered as contingent liability. The advocate for the RP submitted that they have filed Additional Affidavit to place on record the final TAR. However, the same is yet to be served upon the Company. The matter is pending for hearing. The Company shall continue to take appropriate steps as per legal advise.
- c) During the year ended March 31, 2026, the Company undertook the following actions to address the matters that had resulted in modified audit reporting in earlier periods FY 22-23, FY 23-24 and FY 24-25 . The Company has completed reconciliation and settlement of outstanding trade payables, performed assessment of impairment of Right-of-Use assets considering future business projections and evaluated inventory lying at inoperative stores / warehouses based on usability and realizable value.

Based on the foregoing, Management is of the view that the matters referred to above have been appropriately assessed and addressed as at 31 March 2026 d) The statutory auditors had modified their audit opinion on the above matters in their previous year's audit report.

- 8 The Government of India has notified four new Labour Codes effective November 21, 2025, supported by draft Central Rules and FAQs. As the revised wage definition qualifies as a plan amendment under Ind AS 19, the Company has immediately recognized past service cost, resulting in an incremental employee benefit liability of Rs. 35.87 lakhs for the year ended March 31, 2026 (Rs 35.87 lakhs for the quarter ended December 31, 2025). The Company will continue to monitor Labour Code developments upon notification of the rules, corresponding State level regulations and further clarification / guidance in the matter and assess any further impact on employee benefit liabilities.
- 9 The Promoter of the Company, vide the request letter dated June 09, 2025, sought reclassification of shareholding from the "Promoter" category to the "Public" category along with the persons and entities acting in concert with Promoter. This request was subsequently confirmed by the resolution professional of Future Corporate Resources Private Limited through the letter dated July 11, 2025. The Board of Directors of the Company approved the said reclassification on July 14, 2025, in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, which governs the conditions and process for reclassification of promoters as public shareholders. Approval of the stock exchanges in respect of the said reclassification is currently awaited, and the Company is in the process of collating and submitting the requisite documents to the stock exchanges at the earliest.
- 10 M/s. Koncepts Interior (Operational Creditor) had filed an application before the Hon'ble NCLT, Mumbai Bench, initiating insolvency proceedings against the Company for an alleged claim of ₹107 Lakhs. The arguments in the matter were concluded and the case was reserved for orders. However, subsequently, the Bench was reconstituted/changed. In September 2025, the Operational Creditor filed a fresh Interlocutory Application (IA) seeking listing of the matter and thereafter the matter got listed and is pending for hearing.
- 11 Resolution Professional of Ojas Tradelease and Mall Management Private Limited ("Ojas") filed Interlocutory Application on November 10, 2025 against the Company & Others before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). A Lease Deed dated March 23, 2022 was executed between Ojas and the Company, providing for a monthly rent being the higher of ₹ 2,00,000/- or 4% of the revenue share, with a lock-in period of 21 years. The Resolution Professional had prayed before the NCLT to declare the said lease as onerous and detrimental to the interests of Ojas and its creditors and has further directed the Company and others to contribute to the assets of Ojas towards the alleged losses and damages amounting to ₹ 1,955 Lakhs, along with applicable interest. NCLT vide its order dated March 17, 2026 had passed an order in the matter. Aggrieved by the said order, the Company and others have preferred an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi. The said appeal is currently pending hearing before the NCLAT. Till the time the claim is not substantiated, it is considered as contingent liability.
- 12 The Company's matter before the GST Appellate Tribunal (GSTAT), Principal Bench, New Delhi was heard during the quarter. Written submissions were made by the Company, including on the non-comparability of products, commencement of GST registration post the relevant period, withdrawal of the original complaint, and concerns regarding the investigation methodology. The Tribunal has sought certain additional information/documents and the matter has been adjourned for further hearing. The Company continues to evaluate the matter and will take appropriate action based on further developments.
- 13 The Company, vide its Letter of Offer dated July 30, 2025, offered 4,95,80,000 equity shares by way of a rights issue at a face value of ₹ 5 each for a price of ₹ 10 per equity share (including a premium of ₹ 5 per equity share) in the ratio of 11 Rights Equity shares for every 30 Fully paid up Equity shares to all eligible equity shareholders. The issue opened on August 7, 2025, and closed on August 18, 2025. Pursuant to the basis of allotment approved by the Committee of Directors of the Board on August 26, 2025, the Company allotted 4,95,80,000 equity shares of ₹ 5 each, aggregating to ₹ 4,958.00 lakhs, including securities premium of ₹ 2,479.00 lakhs. As on March 31, 2026, the entire proceeds of the said rights issue have been utilised towards the stated objectives of repayment of outstanding trade payables and for general corporate purposes.
Pursuant to the right issue of equity shares, the earnings per share for the comparative periods have been restated to give effect to the bonus/rights element in accordance with Ind AS 33 – Earnings per Share.
- 14 The effect of the weighted average number of potential equity share on account of ESOP's is anti-dilutive in nature, the same is not considered in the calculation of weighted average number of equity shares for the diluted EPS.
- 15 The Company on May 9, 2024, had allotted 45,07,629 share warrants on a preferential basis at an issue price of ₹ 43.26 per warrant (including a premium of ₹ 38.26 per equity share) against which 9,01,526 warrants were exercised and converted into an equivalent number of fully paid-up equity shares of ₹ 5 each on November 10, 2025, while the balance 36,06,103 warrants held by Bennett, Coleman & Co. Limited remained unexercised, lapsed and stood forfeited.
- 16 During the period ended March 31, 2026, the Company did not have any holding, subsidiary or associate company.
- 17 The figures for the fourth quarter in each of the financial year are the balancing figures between figures in respect of the period end and the year-to-date figures up to the end of the third quarter of the respective financial year.
- 18 The above results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29th, 2026.
- 19 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place : Mumbai
Date : May 29, 2026

Shashwat Nigam

Shashwat Nigam

Chief Executive Officer and Whole Time Director (DIN:10277690)



Praxis Home Retail Limited CIN: L52100MH2011PLC212866 Balance Sheet as at March 31, 2026		
(₹ in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
1. Non-Current Assets		
Property, Plant and Equipment	497.96	1,120.42
Capital Work-In-Progress	-	4.39
Right-of-use Assets	12,176.13	12,581.29
Other Intangible Assets	8.72	13.09
Intangibles under development	-	12.09
Financial Assets		
Other Financial Assets	271.56	415.85
Other Non-Current Assets	-	12.66
Non-Current Tax Assets	27.21	25.67
Total Non-Current Assets	12,981.58	14,185.46
2. Current Assets		
Inventories	1,810.17	3,752.17
Financial Assets		
Trade Receivables	12.95	12.12
Cash and Cash Equivalents	768.64	172.14
Bank Balance other than Cash and Cash Equivalents above	3.31	3.31
Other Financial Assets	558.17	10,616.60
Other Current Assets	2,433.65	2,595.35
Total Current Assets	5,586.89	17,151.69
Total Assets	18,568.47	31,337.15
Equity And Liabilities		
Equity		
Equity Share Capital	9,290.61	6,760.91
Other Equity	(17,005.83)	(12,909.56)
Total Equity	(7,715.22)	(6,148.65)
Liabilities		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	3,431.80	-
Lease Liabilities	11,107.90	10,904.60
Provisions	162.77	118.53
Total Non-Current Liabilities	14,702.47	11,023.13
2. Current Liabilities		
Financial Liabilities		
Borrowings	1,834.29	11,783.15
Lease Liabilities	2,556.69	2,671.96
Trade Payables		
-Total Outstanding dues of Micro and Small Enterprises	1,082.74	1,487.51
-Total Outstanding dues of Creditors other than Micro and Small Enterprises	4,091.59	7,929.72
Other Financial Liabilities	1,443.21	1,925.89
Other Current Liabilities	531.32	640.55
Provisions	41.38	23.90
Total Current Liabilities	11,581.22	26,462.67
Total Equity and Liabilities	18,568.47	31,337.15



Praxis Home Retail Limited

CIN: L52100MH2011PLC212866

Registered Office: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Near Talav, Jogeshwari (East), Mumbai-400060, Maharashtra

Tel: +91 22 4518 4399, website: www.praxisretail.in, email: investorrelations@praxisretail.in

Praxis Home Retail Limited			
CIN: L52100MH2011PLC212866			
Statement of Cash Flow for the Year ended March 31, 2026			
(₹ in Lakhs)			
Sr No.	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A	Cash Flows From Operating Activities		
	Profit/ (Loss) Before Tax and after Exceptional item	(6,661.50)	(3,497.85)
	Adjustments For:		
	Inter Company Deposit Waiver	(9,540.00)	-
	Expected Credit Loss on Security Deposit	10,100.00	-
	Depreciation and Amortization Expenses	2,064.02	2,745.48
	Interest income on Fair Value of Financial Asset	(29.81)	(21.99)
	Provision for Employee Benefits	61.73	(53.12)
	Provision for Doubtful Debts	(163.92)	61.38
	Finance Costs	2,117.85	1,671.54
	Unrealised Exchange (Gain)/Loss	52.73	-
	Interest income on Income Tax Refund	(4.54)	(0.70)
	Interest income on Electricity Refund	-	(0.71)
	Interest income on Fixed Deposits	(31.25)	(0.09)
	Employee stock option expenses	0.99	34.82
	Provision on Obsolete Inventory and Shrinkage	447.09	(29.54)
	Loss on disposal/write off of Property ,Plant and Equipment	422.97	211.60
	Intangible assets under development written off	12.09	-
	CWIP written off	18.41	-
	Write Back of Provisions and Trade payables	(211.80)	(3,790.09)
	Lease Liabilities written back	(239.63)	(77.00)
	Cash Generated (Used in)/from before Working Capital Changes	(1,584.57)	(2,746.27)
	Adjustments For:		
	Trade Receivables	(0.84)	16.62
	Other Financial Assets and Other Assets	490.59	11.57
	Inventories	1,494.91	2,020.98
	Trade Payables	(4,031.11)	(1,179.48)
	Other Financial Liabilities,Other Liabilities and Provisions	(145.16)	(875.81)
	Cash Generated from / (Used in) Operations	(3,776.18)	(2,752.40)
	Income Tax (Paid)/Refund	(1.54)	3.63
	Net Cash Flows Generated from / (Used in) Operating Activities	(3,777.72)	(2,748.77)
B	Cash Flows From Investing Activities		
	Purchase of Property, Plant and Equipment and Intangible Assets	(180.60)	(133.20)
	Interest income on Fixed Deposits	31.25	0.01
	Net Cash flow Generated from / (Used In) Investing Activities	(149.35)	(133.19)
C	Cash Flows From Financing Activities		
	Proceeds from Issue of Equity Shares (Net of issue expenses)	4,872.79	1,200.00
	Proceeds from Issue of Share Warrants (Net of issue expenses)	-	487.50
	(Repayment)/Proceeds from Short term Borrowings (Net)	-	4,360.15
	Proceeds from Long term Borrowings (Net)	2,700.00	-
	Principal Payment of Lease Liability	(1,092.52)	(1,790.28)
	Interest Payment of Lease Liability	(1,417.06)	(1,234.76)
	Interest Paid	(539.62)	(164.58)
	Net Cash flow Generated from / (Used In) Financing Activities	4,523.59	2,858.03
	Net (Decrease) / Increase In Cash and Cash Equivalents	596.52	(23.94)
	Net (Decrease) / Increase In Cash and Cash Equivalents	596.52	(23.94)
	Cash and Cash Equivalents at the beginning of the year	172.14	196.07
	Cash and Cash Equivalents at year end	768.66	172.13



Praxis Home Retail Limited CIN: L52100MH2011PLC212866 Statement of Cash Flow for the Year ended March 31, 2026			
(₹ in Lakhs)			
Sr No.	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
	Components of Cash and Cash Equivalents		
	Balances with Banks - In Current Accounts	546.30	144.42
	Balances with Banks - Fixed Deposits	200.00	-
	Cheques on Hand	5.73	7.40
	Cash on Hand	16.61	20.32
	Total Cash and Cash Equivalents	768.64	172.14
	Changes in liabilities arising from financing activities		
	Opening balance of borrowings	12,413.15	8,053.00
	Proceeds from borrowings	3,688.56	6,335.61
	Processing Fees	11.44	-
	Repayment of borrowings	(1,000.00)	(1,975.46)
	Waiver of borrowings	(9,205.61)	-
	Closing balance of borrowings	5,907.54	12,413.15

