

March 24, 2025

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Script Code: 540901

Script Symbol: PRAXIS

Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Sub.: Closure of stores

Please be informed that the Company has discontinued the operations at below store locations:

Location	Effective Date of closure/ vacating the store	Reasons for closure	Amount & (%) of contribution to FY 24 revenues
Bannerghatta, Bengaluru	The Company has stopped operations and shall vacate the store by 31/03/2025	Operationally unviable	Rs.472.12 Lakh (2.15%)
Phoenix Market City, Pune		Expiry of term	Rs.604.30 Lakh (2.75%)

Further, the Company is in receipt of communication from Grauer & Weil (India) Limited dated March 20, 2025 which operates Growel's 101 Mall at Kandivali East, Mumbai, regarding temporary suspension of operations in entire Mall to ensure full compliance with the applicable regulatory requirements pursuant to the Order of the Hon'ble Bombay High Court. **In view of the same, Company's HomeTown store which is being operated in the said Growel's 101 Mall is also temporary closed.**

The management of the Company continues to explore other strategic locations for expanding the store footprint in order to allow the Company to have competitive advantage, better market segmentation and higher visibility.

Kindly take the above information on your records.

Yours faithfully,

For Praxis Home Retail Limited

Vimal Dhruve
Company Secretary