

**Date: January 12, 2026**

To,  
**BSE Limited**  
 Corporate Relationship Dept  
 First Floor, New Trading Ring  
 Rotunda Building, P J Towers  
 Dalal Street, Fort,  
 Mumbai – 400001

**Scrip Code: 540901**

To,  
**National Stock Exchange of India Limited**  
 Listing Department  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G Block,  
 Bandra Kurla Complex,  
 Bandra (East), Mumbai – 400051  
**Symbol: PRAXIS**

**Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform the following:-

1. The Company has discontinued operations at the following store locations:

<b>Location</b>	<b>Effective Date of closure/ vacating the store</b>	<b>Reasons for closure</b>	<b>Amount &amp; (%) of contribution to FY 25 revenue</b>
Gachibowli, Hyderabad	The Company has stopped operations and shall vacate the store by January 15, 2026	Operationally unviable	3.17 crores & 2.66 %
Rajarhat, Kolkata	The Company has stopped operations and shall vacate the store by January 30, 2026	Operationally unviable	8.90 crores & 7.48 %

The management of the Company continues to explore other strategic locations to expand the store footprint in order to allow the Company to have competitive advantage, better market segmentation and higher visibility.

2. BSE Limited, vide its email dated January 12, 2026, has imposed a fine of Rs. 3,60,000 (Rupees Three Lakhs Sixty Thousand only) on the Company for delay in submission of listing approval for equity shares, allotted pursuant to the conversion of warrants. The delay was inadvertent and unintentional. The relevant particulars, in the prescribed format and BSE notice are enclosed herewith as **Annexure-A** and **Annexure- B**.



Kindly take the above information on your records.

**Yours faithfully,**  
**For Praxis Home Retail Limited**

**Charu Srivastava**  
**Company Secretary and Compliance Officer**

**Encl: A/a**

**Annexure A**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Authority	BSE Limited
2	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of fine amounting to Rs. 3,60,000 (Rupees Three Lakhs Sixty Thousand only)
3	Date of receipt of communication / order	January 12, 2026
4	Impact on financial, operational or other activities of the listed entity (if quantifiable)	N.A.
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance under Regulation Schedule XIX – Listing of Securities on Stock Exchanges of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”)

## Charu Srivastava

---

**From:** Dhananjay Apte <Dhananjay.Apte@bseindia.com> on behalf of Dhananjay Apte  
**Sent:** 12 January 2026 12:51  
**To:** 'Charu.srivastava@praxisretail.in'  
**Cc:** BSE Furtherlisting  
**Subject:** Fine for Non-Compliance of Schedule XIX of SEBI-ICDR Reg 2018-Para 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations")

Dear Sir/Madam,

With reference to your application dated 17/12/2025 seeking Exchange's approval for listing of shares issued on a preferential basis pursuant to conversion of warrants. It is observed that the company has not approached the exchange for listing of equity shares within 20 days from date of allotment as required under **Schedule XIX** of the SEBI (ICDR) Regulations 2018.

The Board of Directors of the company has allotted equity shares on a preferential basis on 10/11/2025 and accordingly company was required to approach the exchange for listing of equity shares latest by 30/11/2025. Hence, same has been delayed by 17 days.

In this regard, kindly note that as per SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, Stock Exchange shall impose fine on the companies for this non-compliance as given below

Regulation	Fine
Schedule XIX – Para 2- Issuer shall make an application to the Exchange/s for listing in case of further issue of equity shares from the date of allotment within 20 days.	Rs. 20,000 per day of non-compliance till the date of compliance.

Accordingly, the fine calculated for the aforesaid non-compliance as on the date of this email is given hereunder:

Case No	Date of allotment	Due date of compliance	Actual date of compliance	No. of days of non-compliance
254396	10/11/2025	30/11/2025	17/12/2025	17

You are hereby notified to pay the fine amount at the earliest, failing which the Exchange would initiate action as per aforesaid SEBI circular.

The above payment may be made vide virtual account (Details are as below).

Bank A/c details:

**Customer Name: Praxis Home Retail Ltd**

RTGS/ NEFT Beneficiary Name: BSE Limited  
Credit Account Number: BSEALOD11697L  
Bank : ICICI Bank Limited IFSC Code: ICIC0000104  
Branch : CMS Branch  
Bank Address: 1<sup>ST</sup> FLOOR EMPIRE COMPLEX 414 S.B MARG LOWER PAREL MUMBAI 400 013

Regards,

**Dhananjay Apte**

Deputy Manager  
Listing Operations

BSE Limited,  
P J Towers, Dalal Street, Mumbai - 400001, India.  
Phone (Direct) : 022 - 22728918 Mobile : 8356834342  
[www.bseindia.com](http://www.bseindia.com)



This mail is classified as 'PUBLIC' by Dhananjay.Apte on January 12, 2026 at 12:51:25.