

Date: July 14, 2025

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540901

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Intimation under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) in relation to reclassification of shareholding from “Promoter and Promoter Group” Category to “Public” Category

We refer to our intimation dated June 9, 2025 to the Stock Exchanges in accordance with Regulation 31A(8)(a) of SEBI Listing Regulations, whereby we informed of the receipt of request letter from Mr. Kishore Biyani for reclassification of his shareholding from “Promoter” category to “Pubic” category along with the persons and entities acting in concert with him and subsequent confirmation received on July 14, 2025 from Resolution Professional of Future Corporate Resources Private Limited, agreeing to such reclassification.

Further, the Board at its meeting held on July 14, 2025, has considered and approved the request received from Mr. Kishore Biyani, for reclassifying him along with the persons and entities acting in concert with him from “Promoter and Promoter Group” Category to “Public” Category.

The said approval of the Board of Directors of the Company for reclassification is subject to the approval of the shareholders of the Company and the Stock Exchanges in terms of Regulation 31A of SEBI (LODR) Regulations.

After receipt of necessary approvals, the Promoters’ shareholding in the Company will be Nil and the Company shall be considered as ‘listed entity with no Promoter’.

Further, in accordance with Regulation 31A of SEBI (LODR) Regulations, the extract of the minutes of the meeting of the Board of Directors of the Company approving the request for reclassification of shares as stated above is enclosed herewith (“**Annexure A**”).

We request you to take the above on record and treat this as our intimation of material event in accordance with Regulation 31A (8)(b) of the SEBI (LODR) Regulations.

Yours faithfully,
For **Praxis Home Retail Limited**

Charu Srivastava
Company Secretary and Compliance Officer

Annexure B

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PRAXIS HOME RETAIL LIMITED HELD ON MONDAY ON JULY 14, 2025 AT 17:15 HOURS INDIAN STANDARD TIME VIA VIDEO CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY AT 2ND FLOOR, KNOWLEDGE HOUSE, SHYAM NAGAR, OFF JOGESHWARI VIKHROLI LINK ROAD, JOGESHWARI EAST, MUMBAI – 400060.

TO REVIEW, CONSIDER AND TAKE NOTE OF THE APPLICATION RECEIVED FROM THE PROMOTER OF THE COMPANY FOR RECLASSIFICATION OF THEIR STATUS

The Board was informed that the Company has received a request letter from Mr. Kishore Biyani seeking reclassification of his shareholding from “Promoter” category to “Pubic” category along with the persons and entities acting in concert with him. Further the Company has also received a confirmation from Resolution Professional of Future Corporate Resources Private Limited, agreeing to such reclassification.

The shareholding details of the Promoter and Promoter Group as on the date of the Board Meeting are as follows:

Sr. No.	Name	Category	Shareholdings	% holding
1	Kishore Biyani	Promoter	414	0.00
2	*Future Corporate Resources Private Limited	Promoter	415625	0.30
3	Laxminarayan Bansilal Biyani	Person acting in concert	414	0.00
4	Gopikishan Biyani		251	
5	Sangita Kishore Biyani		2302730	1.70
6	Ashni Kishore Biyani		13937	0.01
7	Avni Kishore Biyani		4672499	3.45
8	Rakesh Biyani		251	0.00
9	Anil Biyani		414	0.00
10	Vijay Biyani		414	0.00
11	Vivek Biyani		414	0.00
12	Sunil Biyani		251	0.00
13	Future Hospitality Private Limited		0	0.00
14	Akar Estate & Finance Private Limited		118	0.00
15	Surplus Finvest Private Limited		6023706	4.45
16	Retail Trust		0	0.00

17	Common Good Family Trust		0	0.00
Total			1,34,31,438	9.92

*under corporate insolvency resolution process pursuant to the order dated 24th September, 2024 passed by Hon'ble National Company Law Tribunal, Mumbai Bench.

Copies of the request letter received from Mr. Kishore Biyani and a confirmation letter received from Resolution Professional of Future Corporate Resources Private Limited were tabled at the meeting for the Board's reference and perusal.

The Board was apprised of the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), outlining the process and conditions for reclassification of a Promoter/Promoter Group to the 'Public' category.

It was also informed that an intimation regarding the receipt of this request had already been submitted to the Stock Exchanges on June 9, 2025, in compliance with Regulation 31A(8)(a) of the SEBI LODR Regulations.

The Board noted that while it is required to analyze the request, any final approval is subject to the shareholders' approval and confirmation by the Stock Exchanges, as prescribed under Regulation 31A. The request was accordingly reviewed in light of the applicable conditions.

1. The Promoter and Promoter Group collectively hold 9.92% of the paid-up equity share capital of the Company.
2. Mr. Kishore Biyani has confirmed that he and the members of the Promoter Group satisfy all conditions stipulated under sub-clause (i) to (vii) of clause (b), sub-regulation (3), Regulation 31A of the SEBI LODR Regulations and have further undertaken to continue compliance post reclassification.
3. Mr. Kishore Biyani and any member of Promoter Group are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in his request letter that they do not participate either at the Board level or in the management or operations of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

Impact of Reclassification:

Upon approval of the reclassification by the shareholders and Stock Exchanges, the Promoter and Promoter Group's shareholding in the Company shall stand reduced to nil. Consequently, the Company will be recognized as a 'listed entity with no Promoter' under the SEBI LODR Regulations.

The Board was further informed that none of the Directors have any interest in this proposal.

After due deliberation the following resolution was passed:

“RESOLVED THAT pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) and provisions of the Companies Act, 2013, to the extent applicable and subject to the approval of shareholders, by way of passing an ordinary resolution at an Extraordinary General Meeting or through a Postal Ballot pursuant to Section 110 of the Companies Act, 2013, reclassification of shareholding of the Promoter and Promoter Group to “Public” Category be and is hereby approved.

RESOLVED FURTHER THAT Directors of the Company and Secretary of the Company be and are hereby severally authorised to draft and finalise the notice along with the explanatory statement, for convening the extra ordinary general meeting and send the notice of the meeting to all the members of the Company and to the persons entitled to the notice for and on behalf of the Board of Directors of the Company or conduct the entire postal ballot process in a fair and transparent manner, decide on the calendar of events for implementing the proposal, appointment of scrutiniser, publication of notice in the News Paper, submission of the said notice to the Stock Exchange and to do all acts, deeds and things as may be required or deemed necessary to implement the said resolution.”