

Date: February 14, 2025

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Script Code: 540901

Script Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 – Update on proposed issue of equity shares on preferential basis

As informed previously that the Board of Directors at its meeting held on February 12, 2025 had approved issuance of equity shares on preferential basis against the conversion of certain trade payables **equivalent to an amount up to Rs.12,26,50,000** at an issue price of Rs.22/- per equity share **OR such other price as may be determined in accordance with SEBI (ICDR) Regulations, 2018, whichever is higher.**

Accordingly, please be informed that the **issue price determined in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 is arrived at Rs.23.19/- per Equity Share** considering the relevant date being February 11, 2025 which is 30 days prior to the date of proposed Extra Ordinary General Meeting scheduled to be held on March 13, 2025.

Accordingly, the number of equity shares which are proposed to be issued on a preferential basis shall be 52,88,900 equity shares of Rs.5/- each aggregating to Rs.12,26,49,591/- which is within the issue size as approved by the Board.

Updated information considering above issue price as determined in accordance with SEBI (ICDR) Regulations, 2018, is enclosed herewith as **Annexure A.**

Kindly take the above information on your records.

Yours faithfully,

For Praxis Home Retail Limited

Vimal Dhruve
Company Secretary

Encl.: As above

Annexure A

Details of the proposed issue of equity shares on preferential basis

Type of securities proposed to be issued	:	Equity Shares of Rs.5/- each
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	:	Preferential Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	:	Total 52,88,900 equity shares at an issue price of Rs.23.19/- per equity share aggregating to Rs.12,26,49,591/-
Names of the investors	:	<ul style="list-style-type: none"> • A B M Wood Décor Private Limited; • Bianca Home LLP; • Furniture Kraft International Private Limited; • Space Wood Furnishers Private Limited; and • Peps Industries Private Limited <p>None of the proposed allottees belongs Promoter Group.</p>
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	:	Not Applicable
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	:	Not Applicable