

Date: November 11, 2024

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Script Code: 540901

Script Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 – Appointment of CEO & Whole-time Director

Pursuant to above referred regulation read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), please be informed that the Board of Directors at its meeting held on November 11, 2024, subsequent to the recommendations of Nomination and Remuneration Committee, has appointed Mr. Ashish Bhutda as a CEO & Whole-time Director of the Company for a period of 3 years effective from November 11, 2024, subject to the approval of the shareholders. The Board also approved seeking approval of shareholders through postal ballot in this respect. Notice of the postal ballot shall be submitted to the Stock Exchanges in due course.

Mr. Ashish Bhutda is MBA (Marketing & Finance) graduate from Prestige Institute of Management Research and has also pursued a Management Executive Program from IIM Bangalore. He has a rich experience of over 2 decades with various corporates namely Globus Store, Reliance Web store (P) Ltd. - Retail division of Reliance Infocomm Ltd & Future Group. Mr. Ashish Bhutda is not related to Promoter/ Promoter Group or any Director or Key Managerial Personnel of the Company. He is not disqualified from holding office of Director pursuant to provisions of section 164 of the Companies Act, 2013. He is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. Further, as required under regulation 30(5) of the Listing Regulations, the Board also authorised Mr. Ashish Bhutda to determine the materiality of events and make requisite disclosures, from time to time, to the Stock Exchanges. He may be contacted at the Registered Office of the Company and also at ashish.bhutda@praxisretail.in

The above information may be treated as disclosure as required under regulation 30 of the SEBI (LODR) Regulations, 2015 read with applicable and relevant circular issued by SEBI.

With the aforesaid appointment, compliance with regulation 17(1E) and 26A of SEBI (LODR) Regulations, 2015 are deemed to have been complied with.

Kindly take the above information on your records.

Yours faithfully,

For Praxis Home Retail Limited

Vimal Dhruve
Company Secretary