

Date: November 10, 2025

To,
BSE Limited
Corporate Relationship Dept
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 540901

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

Ref.: Allotment of equity shares of Praxis Home Retail Limited (‘the Company’) pursuant to exercise of warrants and subsequent cancellation of warrants and consequent forfeiture of unexercised warrants

Please be informed that the Company had allotted 45,07,629 warrants on preferential basis on May 9, 2024 which were to be exercised for conversion into equity shares within 18 months from the said date of allotment i.e. on or before November 8, 2025 (‘conversion period’). On November 5, 2025, a warrant holder had exercised the option to convert 901,526 warrants into equity shares against which equivalent number of equity shares were allotted by the Company on November 10, 2025.

However, in terms of the issue of Equity Warrants, Rs. 4,87,50,008/- (Rupees Four Crores Eighty Seven Lakhs Fifty Thousand and Eight Only), being 25% of the total warrant consideration received by the Company at the time of application of Equity Warrants, be and is hereby appropriated, adjusted or otherwise utilized against the allotment value amounting to Rs. 3,90,00,014.76/- (Rupees Three Crores Ninety Lakhs Fourteen and Seven Six Paise Only) and that the balance amount together with 36,06,103 warrant options remaining unexercised shall stand lapsed and accordingly be forfeited along with the rights attached thereto. Further details are given in **Annexure A** enclosed herewith.

Kindly take the above information on your records.

Yours faithfully,

For Praxis Home Retail Limited

Charu Srivastava
Company Secretary and Compliance Officer
Membership No: A27108

Encl.: a/a

Annexure A

1	Type of securities allotted	Fully paid-up Equity Shares of face value of Rs. 5/- each pursuant to conversion of Equity Share Warrants
2	Type of issuance	Preferential allotment
3	Total number of warrants originally allotted and issue price	45,07,629 warrants carrying an entitlement to subscribe for equivalent number of fully paid-up equity shares of Rs. 5/- each, at a price of Rs. 43.26/- per equity share (including a premium of Rs. 38.26/- per equity share)
4	Upfront amount received at the time of allotment of warrants	Rs. 4,87,50,008/- being 25% of the issue size
5	Number of warrants exercised within conversion period / Outcome of the subscription	901,526 warrants have been exercised at an exercise conversion price of Rs. 43.26/- per warrant
6	Number of warrants lapsed/ cancellation due to non-exercise within the conversion period	36,06,103 warrants
7	Name of the warrant holders and (number of warrants lapsed/ forfeited)	Bennett, Coleman & Co. Limited (36,06,103 warrants are lapsed/forfeited)
8	Amount forfeited	Rs. 3,90,00,004/-
9	Any change in capital structure due to lapse/ cancellation of warrants	None