

FUTURE CORPORATE RESOURCES PRIVATE LIMITED
CIN: U74140MH2007PTC175603
REGISTERED ADDRESS: GROUND FLOOR, SHOP NO. 1, LAXMI NARAYAN
STATIONARY, PREM NAGAR, OPP. MEGHWADI, JOGESHWARI (EAST),
MUMBAI-400060, MAHARASHTRA

Date: 11 July 2025

To,

The Board of Directors

Praxis Home Retail Limited

2nd Floor, Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road,
Jogeshwari (East), Mumbai - 400060

Dear Sir/Ma'am,

Ref:

1. Mail dated 09 June 2025 being proposal for reclassification of FCRPL from Promoter Group of Praxis Home Retail Limited
2. Letter from Mr. Kishore Biyani dated 09 June 2025 for application for re-classification of status of Promoter

We understand that Future Corporate Resources Private Limited ("**Corporate Debtor**") holds 4,15,625 equity shares i.e., 0.31% equity shareholding of Praxis Home Retail Limited ("**Praxis**") as on 31 March 2025. We further understand that Mr. Kishore Biyani has requested the management of Praxis to undertake the process for reclassification of all persons named as Promoter and other persons and entities forming part of Promoter Group from "Promoter & Promoter Group" category to "Public" category vide his letter dated 09 June 2025.

We agree with the same and provide our no objection for the said re-classification.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Aegis Resolution Services Private Limited
through authorized signatory Avil Menezes
As Resolution Professional of Future Corporate Resources Private Limited
Registration No. IBBI/IPE-0118/IPA-1/2022-23/50041
Authorization for Assignment valid till 30th June 2026
Reg. Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai – 400093
Email: avil@caavil.com, irp.future@gmail.com