

Consent and Peer Review certificate

To,

The Board of Directors

Praxis Home Retail Limited

2nd Floor, Knowledge House,

Shyam Nagar, Off Jogeshwari-Vikhroli Link Road,

Near Talav, Jogeshwari-East,

Mumbai 400 060,

Maharashtra, India

Dear Sirs,

Sub: Proposed rights issue of equity shares of face value of ₹ 5 each ("Equity Shares") of Praxis Home Retail Limited ("Company" and such offering, the "Issue").

We, Singhi & Co., Chartered Accountants hereby give our consent to our name as Statutory Auditors' of the Company in the Draft Letter of Offer ("DLOF"), Letter of Offer ("LOF"), and the Abridged Letter of Offer ("ALOF") (collectively the, "Offer Documents") of the Company to be filed with the BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and forwarded to Securities and Exchange Board of India ("SEBI") for record purpose and / or with the Registrar of Companies (the 'ROC') in relation to the issue. We also give our consent for inclusion of audited financial statements of the Company for the year ended March 31, 2025.

We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act read with Section 26(5) of the Companies Act, 2013, in relation to the above-mentioned financial information, and our report thereon, and the Possible Special Tax Benefits Statement and our report thereon, to be included in the Offer Documents.

We further confirm that we have not been engaged or interested in the formation, promotion or management of the company. We further confirm that we satisfy the independence criteria, under applicable law, including the Companies Act, 2013, as amended and the relevant regulations/circulars issued by the ICAI.

We also consent to inclusion of our names and the references to us as "Statutory Auditors" of the Company under the headings "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures" and in other sections in such Offer Document and references to us as required under the section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and included in the issue.

The following information in relation to us may be disclosed:

Statutory Auditor	Singhi & Co.
Address	B2, 402B Marathon Innova, 4 th Floor, Off Ganpatrao Kadam Marg, Lower Parel, Opp. Peninsula Corporate Park, Mumbai 400 013. Maharashtra, India.
Telephone Number	+91 22 6662 5537
Email	ravikapoor@singhico.com
Firm Registration No.	302049E
Peer Review Certificate No.	014484 (The peer review certificate issued to us by the Peer Review Board of the Institute of Chartered Accountant of India ("ICAI") is valid up to August 31, 2025) and has been annexed herewith as Annexure A)
Contact Person	Mr. Ravi Kapoor

We further consent to include our reports / certificates / letters, in full or in part, in the Offer Documents or such other documents to be issued in relation to the issue.

We also give our consent to include this consent as part of the section titled "Material Contracts and Documents for Inspection" in the Offer Documents which will be available to the public for inspection and on the website(s) of the Company.

We confirm that we shall not withdraw this consent before delivery of a copy of the Offer Documents with the SEBI and the Stock Exchanges.

The above consent is subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to lead managers) or letters included in the Offer Documents. Neither we nor our affiliates shall be liable to any investor or Lead Managers or any other third party in respect of the issue. Further, the Company agrees to indemnify us, our members and our affiliates and hold harmless from all third party (including investors and lead manager's) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to: (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and included in the Offer Documents, or (ii) limit our liability to any person which: (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authority or (b) has been assumed by us contractually in connection with the issue of the Company.

We have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India and relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

This consent letter and our report thereon, may be relied on by the Lead Managers, their affiliates and legal counsels to the Company and the Lead Managers in relation to the issue and to assist the Lead Managers in conducting and documenting their investigation of the affairs of the Company in connection with the issue. We hereby consent to this letter being disclosed by the Lead Managers, if required:

- I. by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or
- II. in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We confirm that the information in this letter is true, fair, correct, accurate, not misleading and there is no untrue statement which would render the contents of this letter misleading in its form or context.

We undertake to immediately update you, in writing, of any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date the Equity Shares commence trading on the recognized stock exchanges.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to the SEBI, the ROC and the Stock Exchanges or to any other regulatory authorities as required by law.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the issue.

Yours faithfully,

For Singhi & Co.

Chartered Accountants

Firm's Registration. No. 302049E

Ravi
Kapoor

Digitally signed
by Ravi Kapoor
Date: 2025.07.30
15:03:21 +05'30'

Ravi Kapoor

Partner

Membership No. 040404

Date: July 30, 2025

Place: Mumbai

CC:

Name and address of other parties

Prime Securities Limited

1109/1110, Maker Chambers V,
Nariman Point, Mumbai – 400021
Maharashtra, India

AND

New Berry Capitals Private Limited

A-602, Level 6, Marathon NextGen Innova,
Ganapatrao Kadam Marg, Lower Parel West,
Mumbai, Maharashtra 400013

(Prime Securities Limited and New Berry Capitals Private Limited with any other lead managers that may be appointed in connection with the issue, the “Lead managers”)

Name and address of Legal counsel

M/s. Crawford Bayley & Co.

State Bank Buildings
N.G. N. Vaidya Marg Fort,
Mumbai 400 023
Maharashtra, India

Annexure A



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 014484

This is to certify that the Peer Review of

M/s Singhi & Co

161,

Sarat Bose Road,

Kolkata-700026

FRN No. 302049E

has been carried out for the period

2018-2021

pursuant to the *Statement on Peer Review*, issued by the Council
of The Institute of Chartered Accountants of India.

This Certificate shall be effective from: 23-08-2022

The Certificate shall remain valid till: 31-08-2025

Issued at New Delhi on 10-08-2022

 CA. Chandrashekhar Vasant Chitale Chairman Peer Review Board	 CA. Anuj Goyal Vice-Chairman Peer Review Board	 CA. Nidhi Singh Secretary Peer Review Board
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Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Statement on Peer Review'.