

CONSENTS

Date: July 29, 2025

To,
The Board of Directors
Praxis Home Retail Limited
iThink Technos Campus,
Jolly Board Tower D,
Ground Floor, Kanjurgarg (East),
Mumbai – 400042
India

Dear Sirs,

Sub: Proposed rights issue of equity shares of face value of Rs. 5 each ("Equity Shares") by Praxis Home Retail Limited ("Company") (referred to as "Issue")

We, Prime Securities Limited, do hereby consent to act as the lead manager to the Issue ("Lead Manager") and to our name being inserted as Lead Manager to the Issue in the Draft Letter of Offer / Letter of Offer ("Offer Documents") that the Company intends to file with Securities and Exchange Board of India ("SEBI"), BSE Limited and the National Stock Exchange of India Limited (the "Stock Exchanges") and with any other regulatory or statutory body and in any other documents, which the Company intends to file/publish in respect of the Issue, and also in all related advertisements and other material related to the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the Offer Documents or any other documents issued in connection with the Issue:

Prime Securities Limited

1109/1110, Maker Chambers V, Nariman Point, Mumbai 400 021, Maharashtra, India

Telephone: +91 22 61842525

Email: projectorchid@primesec.com

Website: www.primesec.com

Investor Grievance Email: projectorchid@primesec.com

Contact Person: Mr. Apurva Doshi

SEBI Registration Number: INM000000750

PRIME)

Logo:

Prime Securities Limited

1109 / 1110, Maker Chambers V, Nariman Point, Mumbai 400 021. CIN: L67120MH1982PLC026724 Website: www.primesec.com



Tel: +91-22-6184 2525 Fax: +91-22-2497 0777



We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI, any other regulatory authority, court or tribunal to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** hereto.

Further, except as disclosed below, as on the date, we confirm that neither we nor our associates hold any Equity Shares of the Company. We confirm that we are not an 'associate' of the Company as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI and the Stock Exchanges pursuant to the applicable laws, or any other governmental or regulatory authority as may be required.

We confirm that we will immediately inform the Company in writing of any changes to the information stated in this letter until the receipt of the final listing and trading approval from the Stock Exchanges of the Equity Shares issued pursuant to the Issue and commencement of trading on the Stock Exchanges. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

We consent to the extracts of this certificate being used for disclosure in the Letter of Offer to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer of the Company.

Yours faithfully,

For and behalf of Lead Manager

Prime Securities Limited

Apurva Doshi

Executive Director, Equity Capital Markets

Encl.: Copy of SEBI registration certificate

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Annexure A

Certificate of registration

मर्चेट बेंककार

MERCHANT BANKER

AND EXCHANGE BOARD OF INDIA (मस्ट बैंककार) विनियम, 1992 ERCHANT BANKERS) REGULATIONS, 1992 (श्विक्ष्य) (श्विक्ष्य भारतीय प्रतिभृति और विनिमय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002557

(MERCHANT BANKERS) REGULATIONS, 1992

INM000000750

- तोड, उमके क्षार बनाए गए निक्षमें और विकिथमें के याय प्रक्ति भारतीय पित्रपृति और विभिन्न औड अविकियन, 1992 की जात 12 की उपधात (1) अब पत्त प्रविक्तों कर प्रवीम करते हुए इनके ब्राम पत्री 17 117 117 17 में मधैट बैंककार के रूप में
- In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to:

PRIME SECURITIES LIMITED ASHFORD CENTRE, 7TH FLOOR SHANKAR RAO NARAM MARQ OPP. PENINSULA CORPORATE PARK LOWER PAREL MUMBAI 400 013

રું નિસ્ત્રો મે અર્લ કે પ્રશ્નીન રહતે કુળ લોગ ચિનિયામાં હા કાનુમાર વિસ્તાર્જીએન કિલ્લાએલમ કરને છે. ચિન્દ્રોકારણ પ્રમાળવા હતા કે ⊱ as a merchant banker in Category 17 - IV. - IV. - IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :

- च्य किया जिवेहन का प्रथम शियको क्रास्टीन प्रामीतस्य तैयार करना, विशेषन में नम्नीतित जानकारी एतल करना, वितर्वासक संस्थाना अवक्षित करना, वितरासाओं वे યુવાય અનુવા, કર્મી જ કાયરુપ હોય કાર્યોએ અને કાર્યોએ આ પહિસાય હો. Management of any issue, inciding preparation of prospective, gathering information retailing to the Issue, determining financing structure, lie up of financiers, final abdument and refund of excess application money.
- े2 विभिन्न ग्लाहकार Investment Advisor
- *3. निर्मपनों का निकांकन । Underwriting of Issues.
- 45. किसी विसंगत के प्रशंका, परामती या सलाख्यार किनके अन्तर्गत विस्थित सलाख्यार येवाई हैं। Manager, Consultant or Advisor to any issue including corporate advisory pervices.
- *6. प्राप्ति भा वसाइयत् I Consultant or Advisor.
- (ेको लागू न में। उसे कार हैं) ('Dolete whichever are not applicable)
- मधेर विक्कार के लिए विद्धीकरण कोड़
- 11. Registration Code for the merchant banker is MB /
- III. বহু ঘ্যাল্যব্য This certificate of Registration shall be valid for permanent III. This Certificate shall be un নিমন্ত হৃদ্ধুকুল ded or cancelled by the Board

रक विशिवान होता और अन नारतीय प्रतिपृति और विशिवय बोर्ड (पर्वेश विश्वयम्, 1992 व विविद्धेश के तयीक्षत्र किया जा सकता। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations: 1992.

Hace Place

MUMBAI

सार्थस Date

JANUARY 11, 2012

RKA K. SARAVANAN

भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

Prime Securities Limited

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Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a *Lead Manager to the Issue* is true and correct:

Registration Number	INM00000750
Date of permanent registration	January 11, 2012
Date of expiry of registration	Permanent Registration
If applied for renewal, date of application	Not Applicable
Any communication from SEBI prohibiting the entity from acting as the intermediary	None
Any enquiry/investigation being conducted by SEBI	None
Details of any penalty imposed by SEBI	None
Period up to which registration fees has been paid	Permanent Registration / Fees paid till April 16, 2026



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