



## CONSENTS

**Date:** July 29, 2025

To,  
**The Board of Directors**  
**Praxis Home Retail Limited**  
iThink Technos Campus,  
Jolly Board Tower D,  
Ground Floor, Kanjurgarg (East),  
Mumbai – 400042  
India

Dear Sirs,

**Sub: Proposed rights issue of equity shares of face value of Rs. 5 each (“Equity Shares”) by Praxis Home Retail Limited (“Company”) (referred to as “Issue”)**

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We, **Prime Securities Limited**, do hereby consent to act as the lead manager to the Issue (“**Lead Manager**”) and to our name being inserted as Lead Manager to the Issue in the Draft Letter of Offer / Letter of Offer (“**Offer Documents**”) that the Company intends to file with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and the National Stock Exchange of India Limited (the “**Stock Exchanges**”) and with any other regulatory or statutory body and in any other documents, which the Company intends to file/publish in respect of the Issue, and also in all related advertisements and other material related to the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the Offer Documents or any other documents issued in connection with the Issue:

**Prime Securities Limited**  
1109/1110, Maker Chambers V,  
Nariman Point, Mumbai 400 021,  
Maharashtra, India  
**Telephone:** +91 22 61842525  
**Email:** [projectorchid@primesec.com](mailto:projectorchid@primesec.com)  
**Website:** [www.primesec.com](http://www.primesec.com)  
**Investor Grievance Email:** [projectorchid@primesec.com](mailto:projectorchid@primesec.com)  
**Contact Person:** Mr. Apurva Doshi  
**SEBI Registration Number:** INM000000750



**Logo:**



**Prime Securities Limited**  
1109 / 1110, Maker Chambers V,  
Nariman Point, Mumbai 400 021.  
CIN: L67120MH1982PLC026724  
Website: [www.primesec.com](http://www.primesec.com)

Tel : +91-22-6184 2525  
Fax: +91-22-2497 0777



We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI, any other regulatory authority, court or tribunal to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** hereto.

Further, except as disclosed below, as on the date, we confirm that neither we nor our associates hold any Equity Shares of the Company. We confirm that we are not an 'associate' of the Company as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI and the Stock Exchanges pursuant to the applicable laws, or any other governmental or regulatory authority as may be required.

We confirm that we will immediately inform the Company in writing of any changes to the information stated in this letter until the receipt of the final listing and trading approval from the Stock Exchanges of the Equity Shares issued pursuant to the Issue and commencement of trading on the Stock Exchanges. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

We consent to the extracts of this certificate being used for disclosure in the Letter of Offer to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer of the Company.

**Yours faithfully,**

For and behalf of Lead Manager  
**Prime Securities Limited**

  
**Apurva Doshi**  
*Executive Director, Equity Capital Markets*



**Encl.: Copy of SEBI registration certificate**

**Prime Securities Limited**

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## Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a *Lead Manager to the Issue* is true and correct:

<b>Registration Number</b>	INM000000750
<b>Date of permanent registration</b>	January 11, 2012
<b>Date of expiry of registration</b>	Permanent Registration
<b>If applied for renewal, date of application</b>	Not Applicable
<b>Any communication from SEBI prohibiting the entity from acting as the intermediary</b>	None
<b>Any enquiry/ investigation being conducted by SEBI</b>	None
<b>Details of any penalty imposed by SEBI</b>	None
<b>Period up to which registration fees has been paid</b>	Permanent Registration / Fees paid till April 16, 2026



### Prime Securities Limited

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