

Date: July 30, 2025

To,
The Board of Directors
Praxis Home Retail Limited
2nd Floor, Knowledge House,
Shyam Nagar Off Jogeshwari-
Vikhroli Link Road, Near Talav,
Jogeshwari East, Mumbai,
Maharashtra, India, 400060

Dear Sirs,

Sub: Proposed rights issue of equity shares of face value of Rs. 5 each ("Equity Shares") by Praxis Home Retail Limited ("Company") (referred to as "Issue").

We, **New Berry Capitals Private Limited**, do hereby consent to act as the lead manager to the Issue ("**Lead Manager**") and to our name being inserted as Lead Manager to the Issue in the Letter of Offer that the Company intends to file with Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited (the "**Stock Exchanges**") and with any other regulatory or statutory body and in any other documents, which the Company intends to file/publish in respect of the Issue, and also in all related advertisements and other material related to the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the Letter of Offer or any other documents issued in connection with the Issue:

NEW BERRY CAPITALS PRIVATE LIMITED

A-602 Marathon NextGen Innova, Ganpatrao Kadam Marg,

Veer Santaji Lane, Lower Parel, Mumbai City, Mumbai, Maharashtra, India, 400013

Telephone: +91 22 48818446

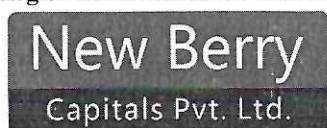
Email: mb@newberry.in

Website: www.newberry.in

Investor Grievance Email: grievances@newberry.in

Contact Person: Ankur Sharma

SEBI Registration Number: INM000012999



Logo: Merchant Banking | PCG Equity Broking | PMS

We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI, any other regulatory authority, court or tribunal to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** hereto.

Further, except as disclosed below, as on the date, we confirm that neither we nor our associates hold any Equity Shares of the Company. We confirm that we are not an 'associate' of the Company as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI and the Stock Exchanges pursuant to the applicable laws, or any other governmental or regulatory authority as may be required.

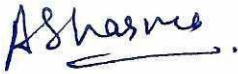


We confirm that we will immediately inform the Company in writing of any changes to the information stated in this letter until the receipt of the final listing and trading approval from the Stock Exchanges of the Equity Shares issued pursuant to the Issue and commencement of trading on the Stock Exchanges. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

We consent to the extracts of this certificate being used for disclosure in the Letter of Offer to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer of the Company.

Yours faithfully,
For and behalf of Lead Manager
New Berry Capitals Private Limited



Ankur Sharma
VP, Investment Banking



Encl.:

मर्चेन्ट बैंककार

फॉर्म ब
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

3003

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भागतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रयोग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

New Berry Capitals Private Limited
A-602, Level 6, Marathon NextGen Innova, Ganapatrao Kadam Marg,
Lower Parel West, Mumbai, Maharashtra,
Mumbai
400013
Maharashtra
India

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्माण का प्रबंध जिसके अन्तर्गत प्रारम्भिक तैयार करना, निर्माण में सहायक जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रत्यापन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. निवेशाध्यक्ष (Investment Adviser)
 - *3. निर्माणों का निम्नांकन । Underwriting of Issues.
 - *4. पोर्टफोलियो प्रबंधन सेवाएं । Portfolio Management Services.
 - *5. किसी निर्माण के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार । Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000012999

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

This certificate of Registration shall be valid from 10/04/2023 unless suspended or cancelled by the Board

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

आदेश द्वारा
By order

Vandana Joglekar



स्थान Place

Mumbai
April 10, 2023

तारीख Date

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of
Securities and Exchange Board of India

