

CONSENT LETTER FROM INDEPENDENT CHARTERED ACCOUNTANT

To,

The Board of Directors
Praxis Home Retail Limited
 2nd Floor, Knowledge House,
 Shyam Nagar Off Jogeshwari-
 Vikhroli Link Road, Near Talav,
 Jogeshwari East, Mumbai,
 Maharashtra 400060.

Dear Sirs,

Re: Proposed rights issue of equity shares of face value of ₹ 5 each (“Equity Shares”) of Praxis Home Retail Limited (“Company” and such offering, the “Issue”).

We, M/s DMKH & Co., Chartered Accountants, the Independent auditor for the Issue of the Company, hereby give our consent to the inclusion of our name as “Independent Chartered Accountants” of the Company in the Letter of Offer (“LOF”), the Abridged Letter of Offer (“ALOF”) and other related documents (“Offer Documents”) of the Company to be filed with the Securities and Exchange Board of India (“SEBI”) and the recognized stock exchanges i.e. BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”). in relation to the Issue. We also give our consent for the inclusion of the statement of special tax benefits prepared by us dated July 30, 2025 (the “Special Tax Benefits Statement”).

The following information in relation to us may be disclosed:

| | |
|---------------------------------------|---|
| Name | DMKH & Co. |
| Firm Registration No. | 116886W |
| Address | 803/804, Ashok Hights, NICCO Circle, Near Bhuta School, Old Nagardas X Road Gundavali, Andheri East, Mumbai -400069 |
| Telephone | +91 97691 68037 |
| E-Mail | manishkankani@dmkhca.in |
| Contact Person | Manish Kankani |
| Membership No. | 158020 |
| Peer Review Certificate Number | 016619 |

We are not and have not been engaged or interested in the formation or promotion of the management of the Company and are in compliance with section 26(5) of the Companies Act, 2013.

We further consent to be named as an “expert” as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013, in relation to the above-mentioned financial information, our report thereon, and the statement of special tax benefits included in the Offer Documents.

We confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews

of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, the recognized stock exchanges or any regulatory authorities as required by law.

This certificate is for information, and for inclusion, in full or part, in the Offer Documents and any other material prepared in connection with the Issue, and for the submission/ registration of this certificate as may be necessary, to any regulatory / statutory authority, recognized stock exchanges, any other authority as may be required and / or for the records to be maintained by the Lead Manager in connection with the Issue, and in accordance with applicable law, and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

We confirm that the information herein is true, fair, correct, complete, accurate, not misleading and does not contain any untrue statement of a material fact nor omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. This certificate may be relied on by the Company, Lead Manager, their affiliates and the legal counsel in relation to the Issue.

We undertake to immediately update you, in writing, of any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date the Equity Shares commence trading on the recognized stock exchanges.

Yours faithfully,

For M/s DMKH & Co.
Chartered Accountants
FRN: 116886W

CA. Manish Kankani
Partner
Membership No.: 158020
UDIN: 25158020BMIZPV6463

Date: July 30, 2025
Place: Mumbai

CC:

Prime Securities Limited
1109 / 1110, Maker Chamber V,
Nariman Point, Mumbai,
Maharashtra 400021.

New Berry Capitals Private Limited

A-602, Level 6,
Marathon NextGen Innova,
Ganapatrao Kadam Marg,
Lower Parel West, Mumbai,
Maharashtra 400013.

(Prime Securities Limited and New Berry Capitals Private Limited with any other lead managers that may be appointed in connection with the issue, the **“Lead Managers”**)

M/s. Crawford Bayley & Co.

State Bank Building, 4th Floor,
NGN Vaidya Marg,
Fort, Mumbai – 400 023.

(Crawford Bayley & Co. referred to as the **“Legal Counsel”**)