

Date: July 25, 2025

To,
The Board of Directors
Praxis Home Retail Limited
2nd Floor, Knowledge House,
Shyam Nagar Off Jogeshwari-Vikhroli Link Road,
Jogeshwari (East), Mumbai 400 060,
Maharashtra, India

Dear Sir,

Sub: Proposed rights issue of equity shares of face value of Rs. 5 each ("Equity Shares") by Praxis Home Retail Limited ("Company") (referred to as "Issue").

We, HDFC Bank Limited, refer to your letter dated 23rd July'205 and hereby consent to our name being inserted as a Banker to the Issue, our logo, description of our business relationship, details of awards or accreditations received from us by you, and a summary of the agreements entered by us with you and other related documents being included in any document issued and waive the

confidentiality conditions, if any, in the Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), or any other document to be issued or filed in relation to the Issue, including in any presentations/ reports made in relation to the Issue.

Further, except as disclosed below, as on the date of this letter, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company, the Lead Managers and the legal advisor in relation to the Issue. We also authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, and any other governmental or regulatory authority as may be required.

Further, we, HDFC Bank Limited, hereby consent to waive the confidentiality conditions under any and all agreements / memorandum(s) of understanding, or any other arrangement between us, if any, to allow for disclosure of terms of the agreement, entered into between us and the Company.

We agree to keep the information regarding the Issue strictly confidential.





We hereby consent to this certificate being disclosed by the Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential legal, arbitral or regulatory proceeding or investigation.

Kind regards,
For and on behalf of *HDFC Bank Ltd*


Authorized Signatory
Name: Mayuresh Sankhe
Designation: Manager
Place: Mumbai



Cc to:

Prime Securities Limited
1109/1110, Maker Chambers V,
Nariman Point, Mumbai – 400021
Maharashtra, India

And

New Berry Capitals Private Limited
A-602, Level 6, Marathon NextGen Innova,
Ganapatrao Kadam Marg, Lower Parel West,
Mumbai, Maharashtra 400013

Legal counsel to the Issue

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India