

Date: March 19, 2026

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 540901

Script Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our letter dated November 3, 2025 and November 11, 2025, we wish to inform you that an order has been passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") in relation to *Interlocutory Application in Company Petition (IB) No. 865 of 2022* filed by Aegis Resolution Services Private Limited (Resolution Professional of *Ojas Tradelease and Mall Management Private Limited*) against Praxis Home Retail Limited and others.

The details of the order as per the SEBI circular dated July 13, 2023 are given in **Annexure A**.

The Company is in the process of seeking legal advice and would take appropriate steps in the best interest of the Company.

We will keep the exchanges informed of any developments in this regard.

This disclosure is being made in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Yours faithfully,
For Praxis Home Retail Limited**

CHARU | Digitally signed
SRIVAS | by CHARU
TAVA | SRIVASTAVA
Date:
2026.03.19
18:31:24 +05'30'

**Charu Srivastava
Company Secretary and Compliance Officer**

Annexure A

S.No	Particulars	Status
1	Name of the authority;	National Company Law Tribunal, Mumbai Bench
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has been directed to hand over control and possession of the leased premises located at “The Acropolis Mall”, Thaltej, Ahmedabad within 30 days, and make the payment of lease rentals due.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 18, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Lease Deed has been held to be a transaction covered under Section 66 of the Insolvency and Bankruptcy Code, 2016.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	While the closure of the aforementioned store may result in a marginal impact on the Company’s overall turnover, the contribution of this outlet to total revenue has been minimal. The store has not been commercially or financially viable, primarily due to subdued footfall and high operating costs. The management does not expect this to materially affect the Company’s financial position or future performance.