

Date: March 9, 2026

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 540901

Symbol: PRAXIS

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change in Management

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, the shareholders of the Company, by way of Postal Ballot concluded on March 08, 2026, have approved the following:

1. Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as an Independent Director of the Company for a period of five (5) years commencing from December 30, 2025
2. Appointment of Mr. Shashwat Nigam (DIN:10277690) as a Director of the Company w.e.f February 03, 2026
3. Approval of the appointment and remuneration of Mr. Shashwat Nigam (DIN: 10277690) as Chief Executive Officer (CEO) and Whole-time Director of the Company for a period of three (3) years commencing from February 03, 2026.

The information as required under Regulation 30 of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13th, 2023 is enclosed herewith as **Annexure-I**.

The above information is also being made available on the website of the Company www.praxisretail.in

Kindly take the same on your record.

Thanking you,

For Praxis Home Retail Limited

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SRIVASTAV
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CHARU
SRIVASTAVA
Date: 2026.03.09
17:33:13 +05'30'

Charu Srivastava
Head Legal & Company Secretary

Encl: As above

PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Off.: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400060

Tel.: +91 22 4959 2500; website: www.praxisretail.in; e-mail: investorrelations@praxisretail.in

Annexure-I

Sr. No.	Particulars	Details	
1.	Name	Mr. Shashwat Nigam	Mr. Ravi Venkatraman
2.	DIN	10277690	00307328
3.	Reason for Change viz appointment, resignation, removal, death or otherwise	Appointment as a CEO and Whole Time Director	Appointed as Independent Director
4.	Date of appointment /cessation (as applicable) & term of appointment;	February 03, 2026	December 30, 2025
		Term: Three years	Term: Five years
5.	Brief profile	<p>Mr. Shashwat Nigam is a seasoned P&L owner and operator with over 18 years of experience, combining entrepreneurial agility with large-enterprise rigour. He has a strong track record of organising businesses, restoring performance, and wiring operations for sustainable scale, making him well suited to lead the Company at this pivotal stage.</p> <p>Across his career, Mr. Nigam has built and scaled consumer-centric businesses, driven profitability improvement, strengthened vendor and ecosystem partnerships, and institutionalised execution discipline across complex operating environments.</p> <p>Mr. Shashwat Nigam has worked with the management team of the Company over the last 7 months as a consultant and part of management advisory committee. Mr. Nigam has initiated key turnaround actions, including organisation restructuring, KPI-driven execution, cash-flow</p>	<p>Mr. Ravi Venkatraman, a Chartered Accountant (ACA), Cost Accountant (ICWA), and Commerce graduate, is a seasoned finance professional with over four decades of extensive experience in the BFSI sector. He retired in July 2020 as Executive Director & Chief Financial Officer of Mahindra & Mahindra Financial Services Limited, where he played a pivotal role in corporate strategy, capital raising, governance, risk management, regulatory engagement, and technology transformation. He was part of the core team involved in setting up and growing several Mahindra Group financial services entities, including Mahindra Rural Housing Finance, Mahindra Insurance Brokers, Mahindra Manulife Mutual Fund, and Mahindra Finance USA. A respected board professional, he has served on the boards of multiple listed and unlisted companies across financial services, insurance, asset management, fintech, and banking sectors and continues to hold independent directorships and advisory roles. He has received numerous national and international recognitions for excellence in</p>

		<p>prioritisation, technology stabilisation, category availability improvement, and active engagement with business stakeholders.</p> <p>Prior to Praxis Home Retail Limited, Mr. Nigam led the ₹3,000 crore national retail business at Entero Healthcare, where he integrated multiple acquisitions into a unified, performance-managed organisation and supported the company's IPO journey. He has been instrumental in building zero-to-one ventures—InDepot (backed by Livspace) and Open Secret, an omnichannel consumer marketplace.</p> <p>Earlier, Mr. Nigam spent 14 years with Hindustan Unilever Limited, where he held leadership roles across modern trade, supply chain, procurement, and digital transformation, contributing to large-scale capability building and operational excellence.</p> <p>Mr. Nigam has done a post-graduate program in Management from Indian School of Business (ISB), Hyderabad and holds B.Tech degree in Mechanical Engineering from IIT BHU, Varanasi.</p>	<p>finance, leadership, and corporate governance.</p> <p>Mr. Ravi Venkatraman is not related to any of the Directors of the Company</p>
6	Names of the listed entity in which the director holds directorship	Nil	<ol style="list-style-type: none"> 1. Arisinfra Solutions Limited 2. SBFC Finance Limited* 3. SML Mahindra Limited (formerly SML Isuzu Limited) 4. Kotak Mahindra Prime Limited* 5. Avanse Financial Services Limited*
7.	Disclosure of relationship between Director (in case	None	None

	of appointment of a director).		
8.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Shashwat Nigam is not debarred from holding the office of Director by any SEBI order or any other such authority.	Mr. Ravi Venkatraman is not debarred from holding the office of Director by any SEBI order or any other such authority.

*Debt listed companies