

**Date:** January 30, 2026

To,  
**BSE Limited**  
Listing Department  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 540901**

**Symbol: PRAXIS**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of CEO and additional Director**

Dear Sir/Madam,

We are pleased to announce the appointment of Mr. Shashwat Nigam (DIN: 10277690) as Chief Executive Officer and additional Director with effect from February 03, 2026 for a term of three (3) consecutive subject to the approval of shareholders of the Company. His appointment was approved in the meeting of the Board of Directors of the Company held on January 30, 2026, on the recommendation of the Nomination & Remuneration Committee.

This appointment represents a critical step in stabilising the business and executing a comprehensive turnaround and value-creation agenda.

The brief profile of Mr. Shashwat Nigam alongwith other details as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13<sup>th</sup>, 2023 is enclosed herewith as **Annexure-I**.

The information is made in compliance with Regulation 30 of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being made available on the website of the Company [www.praxisretail.in](http://www.praxisretail.in)

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Praxis Home Retail Limited**



**Charu Srivastava**  
**Company Secretary and Compliance officer**



CHARU  
SRIVASTAVA  
VA

Digitally signed  
by CHARU  
SRIVASTAVA  
Date: 2026.01.30  
23:07:12 +05'30'

**Encl:** As above

**PRAXIS HOME RETAIL LIMITED**

**CIN: L52100MH2011PLC212866**

Registered Off.: 2<sup>nd</sup> Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400060

Tel.: +91 22 4959 2500; **website:** [www.praxisretail.in](http://www.praxisretail.in); **e-mail:** [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)

**Annexure-I**

**Disclosure under Regulation 30 of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13th, 2023 are as under:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Mr. Shashwat Nigam
2.	DIN	10277690
3.	Reason for Change viz appointment, <del>resignation, removal, death or otherwise</del>	Appointment as a CEO and additional director subject to the approval of the shareholders
4.	Date of appointment / <del>cessation (as applicable)</del> & term of appointment;	February 03, 2026
		Term: Three years
5.	Brief profile	<p>Mr. Shashwat Nigam is a seasoned P&amp;L owner and operator with over 18 years of experience, combining entrepreneurial agility with large-enterprise rigour. He has a strong track record of organising businesses, restoring performance, and wiring operations for sustainable scale, making him well suited to lead the Company at this pivotal stage.</p> <p>Across his career, Mr. Nigam has built and scaled consumer-centric businesses, driven profitability improvement, strengthened vendor and ecosystem partnerships, and institutionalised execution discipline across complex operating environments.</p> <p>Mr. Shashwat Nigam has worked with the management team of the Company over the last 7 months as a consultant and part of management advisory committee. Mr. Nigam has initiated key turnaround actions, including organisation restructuring, KPI-driven execution, cash-flow prioritisation, technology stabilisation, category availability improvement, and active engagement with business stakeholders.</p> <p>Prior to Praxis Home Retail Limited, Mr. Nigam led the ₹3,000 crore national retail business at Entero Healthcare, where he integrated multiple acquisitions into a unified, performance-managed organisation and supported the company's IPO journey. He has also built two zero-to-one ventures—InDepot (backed by Livspace) and Open Secret, an omnichannel consumer marketplace.</p> <p>Earlier, Mr. Nigam spent 14 years with Hindustan Unilever Limited, where he held leadership roles across modern trade, supply chain, procurement, and digital transformation, contributing to large-scale capability building and operational excellence.</p>

		Mr. Nigam holds a post-graduate degree in Management from Indian School of Business (ISB), Hyderabad and B.Tech degree in Mechanical Engineering from IIT BHU, Varanasi.
6	Names of the listed entity in which the director holds directorship	Nil
7.	Disclosure of relationship between Director (in case of appointment of a director).	None
8.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Shashwat Nigam is not debarred from holding the office of Director by any SEBI order or any other such authority.